

Abridged Business Plan (General)

Business strategy

- details of regulated activities intended to be carried out
- rationale for establishing in Gibraltar
- brief overview of products/services to be provided and target market

Corporate governance

- overview of proposed structure (including board and senior management)
- background on the proposed key individuals driving the business (including overview of relevant skills and experience)
- how substance will be met

Group Structure (if applicable)

- provide a chart illustrating the group structure, including details of business carried out by related group entities.

Capital projections

- high level description of capital level considerations and compliance with any sector specific ratios/requirements (at authorisation and years 1-3 post authorisation)

Sources of funding/owners and controllers

- details of how the applicant proposes to fund the business through the stages of the application process and post authorisation
- who the investors/founders are and/or funding in place
- initial assessment of how the proposed funds (that are to be injected) meet the relevant regulatory criteria for the type of regulatory capital.